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# **TRADE IN GRAIN FUTURES**

Vol. 13

April 1947

No. 10

~~PRODUCTION & MARKETING ADMINISTRATION~~

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Key: a - asked price  
b - bid price  
n - nominal quotation

The open contract figures shown in this publication are the aggregates of positions long (or short) carried on the books of clearing members.

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Table 1. WHEAT: Volume of trading, all futures combined, by markets,  
April 1947

| Date          | Chicago<br>Board of<br>Trade | Minneapolis<br>Grain<br>Exchange | Kansas City<br>Board of<br>Trade | Other<br>contract<br>markets | Total            |
|---------------|------------------------------|----------------------------------|----------------------------------|------------------------------|------------------|
| 1947<br>April | 1,000<br>bushels             | 1,000<br>bushels                 | 1,000<br>bushels                 | 1,000<br>bushels             | 1,000<br>bushels |
| 1             | 13,475                       | 899                              | 1,329                            | 531                          | 16,234           |
| 2             | 16,714                       | 716                              | 1,812                            | 692                          | 19,934           |
| 3             | 16,237                       | 614                              | 1,523                            | 620                          | 18,994           |
| Holiday       |                              |                                  |                                  |                              |                  |
| 5             | 6,810                        | 534                              | 823                              | 532                          | 8,699            |
| Sunday        |                              |                                  |                                  |                              |                  |
| 7             | 8,718                        | 369                              | 1,022                            | 553                          | 10,662           |
| 8             | 12,904                       | 1,057                            | 1,146                            | 706                          | 15,813           |
| 9             | 10,651                       | 699                              | 935                              | 504                          | 12,789           |
| 10            | 9,711                        | 993                              | 976                              | 597                          | 12,277           |
| 11            | 18,430                       | 1,536                            | 2,204                            | 850                          | 23,020           |
| 12            | 7,705                        | 490                              | 1,500                            | 618                          | 10,313           |
| Sunday        |                              |                                  |                                  |                              |                  |
| 14            | 11,254                       | 544                              | 1,168                            | 571                          | 13,537           |
| 15            | 8,872                        | 658                              | 993                              | 573                          | 11,096           |
| 16            | 7,671                        | 430                              | 923                              | 523                          | 9,547            |
| 17            | 7,033                        | 765                              | 1,338                            | 435                          | 9,571            |
| 18            | 9,529                        | 397                              | 919                              | 577                          | 11,422           |
| 19            | 5,882                        | 358                              | 630                              | 307                          | 7,177            |
| Sunday        |                              |                                  |                                  |                              |                  |
| 21            | 6,456                        | 610                              | 999                              | 443                          | 8,508            |
| 22            | 8,331                        | 884                              | 691                              | 663                          | 10,569           |
| 23            | 7,399                        | 677                              | 828                              | 459                          | 9,363            |
| 24            | 7,585                        | 605                              | 1,357                            | 404                          | 9,951            |
| 25            | 12,512                       | 472                              | 1,077                            | 696                          | 14,757           |
| 26            | 8,239                        | 453                              | 898                              | 440                          | 10,030           |
| Sunday        |                              |                                  |                                  |                              |                  |
| 28            | 12,103                       | 773                              | 1,802                            | 524                          | 15,202           |
| 29            | 11,797                       | 783                              | 1,193                            | 549                          | 14,322           |
| 30            | 8,564                        | 638                              | 747                              | 566                          | 10,515           |
| Total         |                              |                                  |                                  |                              |                  |
| Apr. 1947     | 254,582                      | 16,954                           | 28,833                           | 13,933                       | 314,302          |
| Mar. 1947     | 428,611                      | 20,655                           | 40,852                           | 19,565                       | 509,683          |
| Apr. 1946     | 5,766                        | 210                              | 1,884                            | 41                           | 7,901            |

Table 2. WHEAT: Volume of trading, Chicago Board of Trade,  
April 1947

| Date          | Future           |                  |                  |                  | All<br>futures   |
|---------------|------------------|------------------|------------------|------------------|------------------|
|               | May              | July             | September        | December         |                  |
| 1947<br>April | 1,000<br>bushels | 1,000<br>bushels | 1,000<br>bushels | 1,000<br>bushels | 1,000<br>bushels |
| 1             | 5,702            | 4,205            | 3,070            | 498              | 13,475           |
| 2             | 4,796            | 6,174            | 4,164            | 1,580            | 16,714           |
| 3             | 5,262            | 6,267            | 3,980            | 728              | 16,237           |
| Holiday       |                  |                  |                  |                  |                  |
| 5             | 2,834            | 2,652            | 1,109            | 215              | 6,810            |
| Sunday        |                  |                  |                  |                  |                  |
| 7             | 3,108            | 3,549            | 1,820            | 241              | 8,718            |
| 8             | 4,391            | 5,418            | 2,425            | 670              | 12,904           |
| 9             | 4,133            | 4,132            | 2,013            | 373              | 10,651           |
| 10            | 3,575            | 3,702            | 1,874            | 560              | 9,711            |
| 11            | 6,143            | 6,858            | 3,893            | 1,536            | 18,430           |
| 12            | 2,079            | 2,996            | 2,045            | 585              | 7,705            |
| Sunday        |                  |                  |                  |                  |                  |
| 14            | 3,798            | 4,121            | 2,788            | 547              | 11,254           |
| 15            | 2,917            | 3,419            | 1,927            | 609              | 8,872            |
| 16            | 2,790            | 3,003            | 1,251            | 627              | 7,671            |
| 17            | 2,579            | 2,915            | 1,242            | 297              | 7,033            |
| 18            | 2,916            | 4,360            | 1,754            | 499              | 9,529            |
| 19            | 1,998            | 2,630            | 951              | 303              | 5,882            |
| Sunday        |                  |                  |                  |                  |                  |
| 21            | 2,179            | 2,976            | 1,003            | 298              | 6,456            |
| 22            | 2,062            | 4,127            | 1,636            | 506              | 8,331            |
| 23            | 1,340            | 4,237            | 1,413            | 409              | 7,399            |
| 24            | 1,279            | 4,243            | 1,417            | 646              | 7,585            |
| 25            | 2,072            | 6,712            | 2,984            | 744              | 12,512           |
| 26            | 1,864            | 4,121            | 1,491            | 763              | 8,239            |
| Sunday        |                  |                  |                  |                  |                  |
| 28            | 2,507            | 6,087            | 2,449            | 1,060            | 12,103           |
| 29            | 2,491            | 6,617            | 1,991            | 698              | 11,797           |
| 30            | 1,345            | 5,217            | 1,376            | 626              | 8,564            |
| Total         |                  |                  |                  |                  |                  |
| Apr. 1947     | 76,160           | 110,738          | 52,066           | 15,618           | 254,582          |
| Mar. 1947     | 190,218          | 138,141          | 89,710           | 4,162            | 1/428,611        |
| Apr. 1946     | ---              | 561              | 3,668            | 1,360            | 2/5,766          |

1/ Includes 6,380 March future.

2/ Includes 177 May (1947) future.

Table 3. WHEAT: Open contracts, all futures combined, by markets,  
April 1947

| Date    | Chicago<br>Board of<br>Trade | Minneapolis<br>Grain<br>Exchange | Kansas City<br>Board of<br>Trade | Other<br>contract<br>markets | Total            |
|---------|------------------------------|----------------------------------|----------------------------------|------------------------------|------------------|
|         | 1,000<br>bushels             | 1,000<br>bushels                 | 1,000<br>bushels                 | 1,000<br>bushels             | 1,000<br>bushels |
| 1947    |                              |                                  |                                  |                              |                  |
| April   |                              |                                  |                                  |                              |                  |
| 1       | 34,890                       | 3,176                            | 9,390                            | 456                          | 47,912           |
| 2       | 35,058                       | 3,216                            | 9,416                            | 525                          | 48,215           |
| 3       | 34,552                       | 3,164                            | 9,390                            | 524                          | 47,630           |
| Holiday |                              |                                  |                                  |                              |                  |
| 5       | 34,198                       | 3,240                            | 9,310                            | 483                          | 47,231           |
| Sunday  |                              |                                  |                                  |                              |                  |
| 7       | 34,219                       | 3,258                            | 9,310                            | 551                          | 47,338           |
| 8       | 34,530                       | 3,444                            | 9,343                            | 604                          | 47,921           |
| 9       | 34,874                       | 3,427                            | 9,301                            | 620                          | 48,222           |
| 10      | 35,317                       | 3,662                            | 9,246                            | 653                          | 48,878           |
| 11      | 35,906                       | 4,216                            | 8,874                            | 630                          | 49,626           |
| 12      | 36,144                       | 4,067                            | 8,936                            | 499                          | 49,646           |
| Sunday  |                              |                                  |                                  |                              |                  |
| 14      | 37,258                       | 4,119                            | 9,153                            | 489                          | 51,019           |
| 15      | 37,460                       | 4,106                            | 9,270                            | 570                          | 51,406           |
| 16      | 37,589                       | 4,084                            | 9,138                            | 554                          | 51,365           |
| 17      | 38,047                       | 3,815                            | 9,094                            | 604                          | 51,560           |
| 18      | 38,796                       | 3,850                            | 9,177                            | 626                          | 52,449           |
| 19      | 38,402                       | 3,777                            | 9,145                            | 628                          | 51,952           |
| Sunday  |                              |                                  |                                  |                              |                  |
| 21      | 38,287                       | 3,935                            | 9,191                            | 557                          | 51,970           |
| 22      | 38,510                       | 4,054                            | 9,261                            | 567                          | 52,392           |
| 23      | 38,675                       | 3,777                            | 9,220                            | 577                          | 52,249           |
| 24      | 38,852                       | 3,733                            | 9,428                            | 554                          | 52,567           |
| 25      | 39,595                       | 3,812                            | 9,483                            | 545                          | 53,435           |
| 26      | 39,656                       | 3,773                            | 9,427                            | 540                          | 53,396           |
| Sunday  |                              |                                  |                                  |                              |                  |
| 28      | 39,491                       | 3,692                            | 9,343                            | 569                          | 53,095           |
| 29      | 39,133                       | 3,636                            | 9,353                            | 559                          | 52,681           |
| 30      | 39,158                       | 3,582                            | 9,376                            | 576                          | 52,692           |



Table 4. WHEAT: Open contracts, Chicago Board of Trade,  
April 1947

| Date          | Future           |                  |                  |                  | All<br>futures   |
|---------------|------------------|------------------|------------------|------------------|------------------|
|               | May              | July             | September        | December         |                  |
| 1947<br>April | 1,000<br>bushels | 1,000<br>bushels | 1,000<br>bushels | 1,000<br>bushels | 1,000<br>bushels |
| 1             | 10,342           | 14,135           | 9,081            | 1,332            | 34,890           |
| 2             | 10,404           | 14,074           | 8,839            | 1,741            | 35,058           |
| 3             | 9,835            | 14,150           | 8,804            | 1,763            | 34,552           |
| Holiday       |                  |                  |                  |                  |                  |
| 5             | 9,396            | 14,092           | 8,906            | 1,804            | 34,198           |
| Sunday        |                  |                  |                  |                  |                  |
| 7             | 9,536            | 13,931           | 8,910            | 1,842            | 34,219           |
| 8             | 9,469            | 13,991           | 9,032            | 2,038            | 34,530           |
| 9             | 9,456            | 13,939           | 9,360            | 2,119            | 34,874           |
| 10            | 9,353            | 14,163           | 9,506            | 2,295            | 35,317           |
| 11            | 9,460            | 14,200           | 9,793            | 2,453            | 35,906           |
| 12            | 9,547            | 14,187           | 9,956            | 2,454            | 36,144           |
| Sunday        |                  |                  |                  |                  |                  |
| 14            | 9,573            | 14,380           | 10,716           | 2,589            | 37,258           |
| 15            | 9,768            | 14,451           | 10,633           | 2,608            | 37,460           |
| 16            | 9,571            | 14,568           | 10,734           | 2,716            | 37,589           |
| 17            | 9,506            | 14,779           | 10,957           | 2,805            | 38,047           |
| 18            | 9,666            | 15,069           | 11,181           | 2,880            | 38,796           |
| 19            | 9,368            | 15,005           | 11,122           | 2,907            | 38,402           |
| Sunday        |                  |                  |                  |                  |                  |
| 21            | 9,173            | 15,031           | 11,174           | 2,909            | 38,287           |
| 22            | 8,855            | 15,293           | 11,366           | 2,996            | 38,510           |
| 23            | 8,681            | 15,578           | 11,402           | 3,014            | 38,675           |
| 24            | 8,486            | 15,851           | 11,505           | 3,010            | 38,852           |
| 25            | 8,361            | 16,160           | 12,039           | 3,035            | 39,595           |
| 26            | 8,127            | 16,047           | 12,202           | 3,280            | 39,656           |
| Sunday        |                  |                  |                  |                  |                  |
| 28            | 7,902            | 15,885           | 12,196           | 3,508            | 39,491           |
| 29            | 7,517            | 15,720           | 12,367           | 3,529            | 39,133           |
| 30            | 7,508            | 15,754           | 12,342           | 3,554            | 39,158           |

Table 5. WHEAT: Daily closing prices at Chicago, Minneapolis,  
and Kansas City  
April 1947

| Date          | 1947 May future   |                   |                   |
|---------------|-------------------|-------------------|-------------------|
|               | Chicago           | Minneapolis       | Kansas City       |
|               | Board of<br>Trade | Grain<br>Exchange | Board of<br>Trade |
| 1947<br>April | <u>Cents</u>      | <u>Cents</u>      | <u>Cents</u>      |
| 1             | 256-56 1/2        | 247 1/4           | 248 3/4-49        |
| 2             | 246 1/4 a         | 237 1/4 b         | 238 7/8           |
| 3             | 245 1/2-46 1/4    | 237 1/4 a         | 239 1/2           |
| Holiday       |                   |                   |                   |
| 5             | 248 1/4-1/2       | 240 a             | 242 3/4           |
| Sunday        |                   |                   |                   |
| 7             | 253-53 1/4        | 243 1/2           | 247 1/2           |
| 8             | 249-49 1/2        | 242 1/4           | 244 3/4           |
| 9             | 254 3/4-55 1/4    | 247               | 250 1/4-49 3/4    |
| 10            | 256 1/2-57        | 250               | 253 3/8-1/2       |
| 11            | 258 3/4-59 1/4    | 251 1/2 a         | 257 1/4-57        |
| 12            | 257-57 1/2        | 249 3/4 a         | 254-54 1/2        |
| Sunday        |                   |                   |                   |
| 14            | 251 3/4-52 1/4    | 244 a             | 248 1/2-48        |
| 15            | 255-55 1/2        | 247 5/8 b         | 250-50 1/4        |
| 16            | 258-58 1/2        | 251 1/2 b         | 253 1/2           |
| 17            | 259 1/4-3/4       | 252 1/2 a         | 254 1/2           |
| 18            | 258 1/2-3/4       | 253 1/2           | 254 1/8           |
| 19            | 256-56 1/4        | 249 3/4 b         | 250 1/4           |
| Sunday        |                   |                   |                   |
| 21            | 254 3/4-55        | 248               | 250 1/8           |
| 22            | 256 3/4-57        | 249 1/8           | 252               |
| 23            | 258 1/4-1/2       | 251 1/8 b         | 253 3/4           |
| 24            | 256 1/2-3/4       | 250               | 252 1/4           |
| 25            | 261 1/4-5/8       | 254 1/2           | 256 3/4           |
| 26            | 263-63 3/4        | 253 3/4 a         | 256 1/4           |
| Sunday        |                   |                   |                   |
| 28            | 257 1/4-58        | 249 3/4           | 251 3/4           |
| 29            | 257 1/4-1/2       | 248 1/4           | 252 3/4           |
| 30            | 259 1/4           | 250 1/4           | 254               |

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| DATE |       | DESCRIPTION |  | AMOUNT |  |
|------|-------|-------------|--|--------|--|
| 1900 | Jan 1 | Balance     |  | 100.00 |  |
| 1900 | Feb 1 | Interest    |  | 5.00   |  |
| 1900 | Mar 1 | Interest    |  | 5.00   |  |
| 1900 | Apr 1 | Interest    |  | 5.00   |  |
| 1900 | May 1 | Interest    |  | 5.00   |  |
| 1900 | Jun 1 | Interest    |  | 5.00   |  |
| 1900 | Jul 1 | Interest    |  | 5.00   |  |
| 1900 | Aug 1 | Interest    |  | 5.00   |  |
| 1900 | Sep 1 | Interest    |  | 5.00   |  |
| 1900 | Oct 1 | Interest    |  | 5.00   |  |
| 1900 | Nov 1 | Interest    |  | 5.00   |  |
| 1900 | Dec 1 | Interest    |  | 5.00   |  |
| 1901 | Jan 1 | Balance     |  | 110.00 |  |
| 1901 | Feb 1 | Interest    |  | 5.50   |  |
| 1901 | Mar 1 | Interest    |  | 5.50   |  |
| 1901 | Apr 1 | Interest    |  | 5.50   |  |
| 1901 | May 1 | Interest    |  | 5.50   |  |
| 1901 | Jun 1 | Interest    |  | 5.50   |  |
| 1901 | Jul 1 | Interest    |  | 5.50   |  |
| 1901 | Aug 1 | Interest    |  | 5.50   |  |
| 1901 | Sep 1 | Interest    |  | 5.50   |  |
| 1901 | Oct 1 | Interest    |  | 5.50   |  |
| 1901 | Nov 1 | Interest    |  | 5.50   |  |
| 1901 | Dec 1 | Interest    |  | 5.50   |  |
| 1902 | Jan 1 | Balance     |  | 121.00 |  |
| 1902 | Feb 1 | Interest    |  | 6.05   |  |
| 1902 | Mar 1 | Interest    |  | 6.05   |  |
| 1902 | Apr 1 | Interest    |  | 6.05   |  |
| 1902 | May 1 | Interest    |  | 6.05   |  |
| 1902 | Jun 1 | Interest    |  | 6.05   |  |
| 1902 | Jul 1 | Interest    |  | 6.05   |  |
| 1902 | Aug 1 | Interest    |  | 6.05   |  |
| 1902 | Sep 1 | Interest    |  | 6.05   |  |
| 1902 | Oct 1 | Interest    |  | 6.05   |  |
| 1902 | Nov 1 | Interest    |  | 6.05   |  |
| 1902 | Dec 1 | Interest    |  | 6.05   |  |



Table 6. WHEAT: High, low, and closing prices, three principal futures, Chicago Board of Trade, April 1947

| Date    | 1947 May future |         |                | 1947 July future |         |                | 1947 September future |         |             |
|---------|-----------------|---------|----------------|------------------|---------|----------------|-----------------------|---------|-------------|
|         | High            | Low     | Closing        | High             | Low     | Closing        | High                  | Low     | Closing     |
| 1947    |                 |         |                |                  |         |                |                       |         |             |
| April   |                 |         |                |                  |         |                |                       |         |             |
| 1       | 256 1/2         | 250     | 256-56 1/2     | 229 1/2          | 223     | 228 1/2-29 1/2 | 224 3/4               | 216 1/4 | 224 1/4-3/4 |
| 2       | 257             | 246 1/4 | 246 1/4 a      | 229 1/2          | 219     | 219-19 1/4     | 223                   | 214 1/2 | 214 1/2-15  |
| 3       | 247 3/4         | 241 3/4 | 245 1/2-46 1/4 | 223              | 217 1/4 | 222-22 1/2     | 218                   | 212 3/4 | 217-17 1/2  |
| Holiday |                 |         |                |                  |         |                |                       |         |             |
| 5       | 249             | 243 1/2 | 248 1/4-1/2    | 222 3/4          | 220 3/4 | 221 1/4-1/2    | 217 1/2               | 215     | 215 1/2-3/4 |
| Sunday  |                 |         |                |                  |         |                |                       |         |             |
| 7       | 253 1/4         | 245 1/2 | 253-53 1/4     | 222 3/4          | 218 1/2 | 222-22 1/2     | 217 1/4               | 212 3/4 | 217-17 1/4  |
| 8       | 257 1/2         | 248 1/2 | 249-49 1/2     | 224              | 217 1/4 | 217 3/4-18     | 218 3/4               | 212 1/4 | 212 1/2     |
| 9       | 255 3/4         | 249     | 254 3/4-55 1/4 | 221              | 216 3/4 | 220 3/4-21     | 215 1/2               | 212     | 215 1/2     |
| 10      | 258             | 254 1/2 | 256 1/2-57     | 221 1/4          | 218     | 218 1/2-3/4    | 215 1/2               | 212 1/4 | 212 3/4-13  |
| 11      | 266 3/4         | 258     | 258 3/4-59 1/4 | 225              | 216 3/4 | 217-17 3/4     | 218 1/2               | 211 1/4 | 211 1/2     |
| 12      | 260             | 256 3/4 | 257-57 1/2     | 218 3/4          | 216 1/4 | 217-17 1/4     | 212 3/4               | 211     | 211-11 1/4  |
| Sunday  |                 |         |                |                  |         |                |                       |         |             |
| 14      | 256 1/2         | 250     | 251 3/4-52 1/4 | 217 3/4          | 215     | 216 3/4-17 1/4 | 212 3/4               | 210 3/4 | 211 3/4-12  |
| 15      | 256             | 252     | 255-55 1/2     | 219 3/4          | 217 3/4 | 219 1/4-1/2    | 215                   | 212 1/2 | 213 3/4-14  |
| 16      | 259             | 255 1/2 | 258-58 1/2     | 221 1/4          | 219     | 221-21 1/4     | 215 1/4               | 213 1/4 | 214 3/4     |
| 17      | 263             | 258     | 259 1/4-3/4    | 221 3/4          | 219     | 220 3/4-21     | 215 1/4               | 213     | 214 3/4-15  |
| 18      | 261 3/4         | 257 1/2 | 258 1/2-3/4    | 222 1/2          | 219     | 221-21 1/4     | 216 1/4               | 213 1/2 | 215 1/4-1/2 |
| 19      | 258 3/4         | 256     | 256-56 1/4     | 221 3/4          | 218 3/4 | 219 1/2-3/4    | 216 1/2               | 213 1/2 | 214 1/2     |
| Sunday  |                 |         |                |                  |         |                |                       |         |             |
| 21      | 257 1/2         | 254 1/4 | 254 3/4-55     | 221 1/4          | 219     | 219 3/4-20     | 215 1/2               | 213 3/4 | 214 1/4-1/2 |
| 22      | 257 1/2         | 253 1/2 | 256 3/4-57     | 223 1/4          | 219 1/2 | 222 1/2-3/4    | 216 3/8               | 213 3/4 | 216-16 1/4  |
| 23      | 258 1/2         | 256 3/4 | 258 1/4-1/2    | 225              | 222 1/2 | 224 3/4-25     | 217 5/8               | 215 1/2 | 217 1/4-1/2 |
| 24      | 259 1/2         | 256 1/2 | 256 1/2-3/4    | 225 1/2          | 223 1/2 | 224 1/4-1/2    | 217 1/2               | 216     | 216 1/2-3/4 |
| 25      | 261 5/8         | 255 3/4 | 261-1/4-5/8    | 230 1/4          | 224 1/4 | 229 1/2-30     | 221                   | 217     | 220 3/4-21  |
| 26      | 264 3/4         | 262     | 263-63 3/4     | 231 1/2          | 229 1/4 | 229 1/2-3/4    | 222 3/4               | 220 1/2 | 221-21 1/4  |
| Sunday  |                 |         |                |                  |         |                |                       |         |             |
| 28      | 264             | 255 1/2 | 257 1/4-58     | 230 3/4          | 223 3/4 | 224 1/2-3/4    | 221 1/4               | 216 1/4 | 217 1/2-18  |
| 29      | 257 3/4         | 254     | 257 1/4-1/2    | 226              | 222 1/2 | 225 3/4-26     | 218 3/4               | 215 1/4 | 218 5/8-3/4 |
| 30      | 259 3/4         | 256 1/4 | 259 1/4        | 227              | 223 1/2 | 225 1/2        | 220                   | 216 1/2 | 218 1/4-1/2 |

1870 1871 1872 1873 1874 1875 1876 1877 1878 1879 1880 1881 1882 1883 1884 1885 1886 1887 1888 1889 1890 1891 1892 1893 1894 1895 1896 1897 1898 1899 1900

1901 1902 1903 1904 1905 1906 1907 1908 1909 1910 1911 1912 1913 1914 1915 1916 1917 1918 1919 1920 1921 1922 1923 1924 1925 1926 1927 1928 1929 1930

1931 1932 1933 1934 1935 1936 1937 1938 1939 1940 1941 1942 1943 1944 1945 1946 1947 1948 1949 1950 1951 1952 1953 1954 1955 1956 1957 1958 1959 1960

1961 1962 1963 1964 1965 1966 1967 1968 1969 1970 1971 1972 1973 1974 1975 1976 1977 1978 1979 1980 1981 1982 1983 1984 1985 1986 1987 1988 1989 1990

1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016 2017 2018 2019 2020

2021 2022 2023 2024 2025 2026 2027 2028 2029 2030 2031 2032 2033 2034 2035 2036 2037 2038 2039 2040 2041 2042 2043 2044 2045 2046 2047 2048 2049 2050

2051 2052 2053 2054 2055 2056 2057 2058 2059 2060 2061 2062 2063 2064 2065 2066 2067 2068 2069 2070 2071 2072 2073 2074 2075 2076 2077 2078 2079 2080

2081 2082 2083 2084 2085 2086 2087 2088 2089 2090 2091 2092 2093 2094 2095 2096 2097 2098 2099 2100 2101 2102 2103 2104 2105 2106 2107 2108 2109 2110

2111 2112 2113 2114 2115 2116 2117 2118 2119 2120 2121 2122 2123 2124 2125 2126 2127 2128 2129 2130 2131 2132 2133 2134 2135 2136 2137 2138 2139 2140

2141 2142 2143 2144 2145 2146 2147 2148 2149 2150 2151 2152 2153 2154 2155 2156 2157 2158 2159 2160 2161 2162 2163 2164 2165 2166 2167 2168 2169 2170



Table 7. CORN: Volume of trading, all futures combined, by markets,  
April 1947

| Date          | Chicago<br>Board of<br>Trade | Kansas City<br>Board of<br>Trade | Other<br>contract<br>markets | Total            |
|---------------|------------------------------|----------------------------------|------------------------------|------------------|
| 1947<br>April | 1,000<br>bushels             | 1,000<br>bushels                 | 1,000<br>bushels             | 1,000<br>bushels |
| 1             | 9,208                        | 487                              | 452                          | 10,147           |
| 2             | 15,706                       | 409                              | 784                          | 16,899           |
| 3             | 12,598                       | 337                              | 418                          | 13,353           |
| Holiday       |                              |                                  |                              |                  |
| 5             | 5,037                        | 284                              | 293                          | 5,614            |
| Sunday        |                              |                                  |                              |                  |
| 7             | 8,068                        | 194                              | 330                          | 8,592            |
| 8             | 10,804                       | 257                              | 489                          | 11,550           |
| 9             | 8,832                        | 145                              | 372                          | 9,349            |
| 10            | 5,410                        | 59                               | 261                          | 5,730            |
| 11            | 11,534                       | 285                              | 378                          | 12,197           |
| 12            | 7,658                        | 187                              | 285                          | 8,130            |
| Sunday        |                              |                                  |                              |                  |
| 14            | 10,402                       | 184                              | 344                          | 10,930           |
| 15            | 10,434                       | 135                              | 449                          | 11,018           |
| 16            | 9,052                        | 260                              | 333                          | 9,645            |
| 17            | 9,305                        | 395                              | 538                          | 10,238           |
| 18            | 9,591                        | 172                              | 481                          | 10,244           |
| 19            | 8,905                        | 235                              | 371                          | 9,511            |
| Sunday        |                              |                                  |                              |                  |
| 21            | 9,630                        | 167                              | 311                          | 10,108           |
| 22            | 9,989                        | 228                              | 421                          | 10,638           |
| 23            | 6,698                        | 125                              | 243                          | 7,066            |
| 24            | 10,736                       | 286                              | 397                          | 11,419           |
| 25            | 13,156                       | 348                              | 545                          | 14,049           |
| 26            | 9,684                        | 278                              | 342                          | 10,304           |
| Sunday        |                              |                                  |                              |                  |
| 28            | 18,174                       | 384                              | 660                          | 19,218           |
| 29            | 21,207                       | 836                              | 724                          | 22,767           |
| 30            | 13,365                       | 257                              | 456                          | 14,078           |
| Total         |                              |                                  |                              |                  |
| Apr. 1947     | 265,183                      | 6,934                            | 10,677                       | 282,794          |
| Mar. 1947     | 339,000                      | 8,881                            | 12,409                       | 360,290          |
| Apr. 1946     | 490                          | ---                              | ---                          | 490              |

Table 8. CORN: Volume of trading, Chicago Board of Trade,  
April 1947

| Date          | Future           |                  |                  |                  | All<br>futures   |
|---------------|------------------|------------------|------------------|------------------|------------------|
|               | May              | July             | September        | December         |                  |
| 1947<br>April | 1,000<br>bushels | 1,000<br>bushels | 1,000<br>bushels | 1,000<br>bushels | 1,000<br>bushels |
| 1             | 5,237            | 2,531            | 1,096            | 344              | 9,208            |
| 2             | 8,445            | 4,528            | 2,316            | 417              | 15,706           |
| 3             | 6,622            | 3,863            | 1,669            | 444              | 12,598           |
| Holiday       |                  |                  |                  |                  |                  |
| 5             | 2,925            | 1,322            | 663              | 127              | 5,037            |
| Sunday        |                  |                  |                  |                  |                  |
| 7             | 3,859            | 2,754            | 1,153            | 302              | 3,068            |
| 8             | 6,199            | 3,117            | 1,027            | 461              | 10,804           |
| 9             | 4,826            | 2,294            | 1,398            | 314              | 8,832            |
| 10            | 2,893            | 1,409            | 731              | 377              | 5,410            |
| 11            | 6,835            | 2,872            | 1,337            | 490              | 11,534           |
| 12            | 3,699            | 2,055            | 1,275            | 629              | 7,658            |
| Sunday        |                  |                  |                  |                  |                  |
| 14            | 4,832            | 3,646            | 1,131            | 793              | 10,402           |
| 15            | 6,378            | 2,288            | 1,416            | 352              | 10,434           |
| 16            | 4,778            | 2,662            | 1,361            | 251              | 9,052            |
| 17            | 4,737            | 3,104            | 863              | 601              | 9,305            |
| 18            | 4,961            | 3,252            | 1,041            | 337              | 9,591            |
| 19            | 4,215            | 2,238            | 1,334            | 1,118            | 8,905            |
| Sunday        |                  |                  |                  |                  |                  |
| 21            | 3,849            | 3,796            | 1,178            | 807              | 9,630            |
| 22            | 4,333            | 3,366            | 1,630            | 660              | 9,989            |
| 23            | 2,902            | 2,431            | 960              | 405              | 6,698            |
| 24            | 3,919            | 4,865            | 1,463            | 489              | 10,736           |
| 25            | 4,950            | 5,990            | 1,778            | 438              | 13,156           |
| 26            | 3,438            | 4,364            | 1,416            | 466              | 9,684            |
| Sunday        |                  |                  |                  |                  |                  |
| 28            | 6,609            | 8,083            | 2,755            | 727              | 18,174           |
| 29            | 6,103            | 10,493           | 3,632            | 979              | 21,207           |
| 30            | 4,054            | 7,119            | 1,570            | 622              | 13,365           |
| Total         |                  |                  |                  |                  |                  |
| Apr. 1947     | 121,598          | 94,442           | 36,193           | 12,950           | 265,183          |
| Mar. 1947     | 189,684          | 82,703           | 42,561           | 2,836            | 1/339,000        |
| Apr. 1946     | 219              | 126              | 145              | ---              | 490              |

1/ Includes 21,216 March future.

Table 9. CORN: Open contracts, all futures combined, by markets,  
April 1947

| Date         | Chicago<br>Board of<br>Trade | Kansas City<br>Board of<br>Trade | Other<br>contract<br>markets | Total          |
|--------------|------------------------------|----------------------------------|------------------------------|----------------|
| 1947         | 1,000                        | 1,000                            | 1,000                        | 1,000          |
| <u>April</u> | <u>bushels</u>               | <u>bushels</u>                   | <u>bushels</u>               | <u>bushels</u> |
| 1            | 34,624                       | 1,975                            | 534                          | 37,133         |
| 2            | 35,536                       | 1,834                            | 457                          | 37,827         |
| 3            | 35,659                       | 1,824                            | 474                          | 37,957         |
| Holiday      |                              |                                  |                              |                |
| 5            | 35,947                       | 1,741                            | 491                          | 38,179         |
| Sunday       |                              |                                  |                              |                |
| 7            | 36,854                       | 1,731                            | 494                          | 39,079         |
| 8            | 36,406                       | 1,658                            | 515                          | 38,579         |
| 9            | 37,005                       | 1,610                            | 520                          | 39,135         |
| 10           | 37,178                       | 1,584                            | 524                          | 39,286         |
| 11           | 37,092                       | 1,611                            | 523                          | 39,226         |
| 12           | 37,807                       | 1,695                            | 543                          | 40,045         |
| Sunday       |                              |                                  |                              |                |
| 14           | 38,500                       | 1,749                            | 570                          | 40,819         |
| 15           | 38,115                       | 1,762                            | 573                          | 40,450         |
| 16           | 38,498                       | 1,777                            | 580                          | 40,855         |
| 17           | 39,237                       | 1,798                            | 592                          | 41,627         |
| 18           | 39,678                       | 1,782                            | 572                          | 42,032         |
| 19           | 39,758                       | 1,766                            | 560                          | 42,084         |
| Sunday       |                              |                                  |                              |                |
| 21           | 41,169                       | 1,808                            | 566                          | 43,543         |
| 22           | 41,713                       | 1,821                            | 559                          | 44,093         |
| 23           | 41,728                       | 1,790                            | 560                          | 44,078         |
| 24           | 41,799                       | 1,714                            | 594                          | 44,107         |
| 25           | 41,928                       | 1,705                            | 600                          | 44,233         |
| 26           | 41,782                       | 1,662                            | 607                          | 44,051         |
| Sunday       |                              |                                  |                              |                |
| 28           | 41,120                       | 1,676                            | 628                          | 43,424         |
| 29           | 40,102                       | 1,586                            | 612                          | 42,300         |
| 30           | 39,693                       | 1,577                            | 620                          | 41,890         |



Table 10. CORN: Open contracts, Chicago Board of Trade,  
April 1947

| Date          | Future           |                  |                  |                  | All<br>futures   |
|---------------|------------------|------------------|------------------|------------------|------------------|
|               | May              | July             | September        | December         |                  |
|               |                  |                  |                  |                  |                  |
|               |                  |                  |                  |                  |                  |
| 1947<br>April | 1,000<br>bushels | 1,000<br>bushels | 1,000<br>bushels | 1,000<br>bushels | 1,000<br>bushels |
| 1             | 17,495           | 9,559            | 6,485            | 1,085            | 34,624           |
| 2             | 17,615           | 10,229           | 6,551            | 1,141            | 35,536           |
| 3             | 17,674           | 10,156           | 6,588            | 1,241            | 35,659           |
| Holiday       |                  |                  |                  |                  |                  |
| 5             | 17,659           | 10,372           | 6,672            | 1,244            | 35,947           |
| Sunday        |                  |                  |                  |                  |                  |
| 7             | 17,921           | 10,626           | 6,893            | 1,414            | 36,854           |
| 8             | 17,546           | 10,513           | 6,881            | 1,466            | 36,406           |
| 9             | 17,749           | 10,579           | 7,165            | 1,512            | 37,005           |
| 10            | 17,702           | 10,768           | 7,062            | 1,646            | 37,178           |
| 11            | 17,444           | 10,904           | 6,975            | 1,769            | 37,092           |
| 12            | 17,462           | 11,178           | 7,160            | 2,007            | 37,807           |
| Sunday        |                  |                  |                  |                  |                  |
| 14            | 17,564           | 11,421           | 7,281            | 2,234            | 38,500           |
| 15            | 17,016           | 11,204           | 7,582            | 2,313            | 38,115           |
| 16            | 16,978           | 11,331           | 7,782            | 2,407            | 38,498           |
| 17            | 17,094           | 11,774           | 7,964            | 2,405            | 39,237           |
| 18            | 17,187           | 11,772           | 8,219            | 2,500            | 39,678           |
| 19            | 16,553           | 11,965           | 8,298            | 2,942            | 39,758           |
| Sunday        |                  |                  |                  |                  |                  |
| 21            | 16,957           | 12,315           | 8,630            | 3,267            | 41,169           |
| 22            | 17,149           | 12,209           | 8,992            | 3,363            | 41,713           |
| 23            | 16,890           | 12,268           | 9,129            | 3,441            | 41,728           |
| 24            | 15,928           | 12,917           | 9,459            | 3,495            | 41,799           |
| 25            | 15,491           | 12,999           | 9,894            | 3,544            | 41,928           |
| 26            | 14,719           | 13,402           | 10,044           | 3,617            | 41,782           |
| Sunday        |                  |                  |                  |                  |                  |
| 28            | 13,498           | 13,398           | 10,421           | 3,803            | 41,120           |
| 29            | 12,684           | 12,725           | 10,989           | 3,704            | 40,102           |
| 30            | 11,734           | 12,934           | 11,184           | 3,841            | 39,693           |

Table 11. CORN: High, low, and closing prices, three principal futures, Chicago Board of Trade, April 1947

| Date    | 1947 May future |         |                |   | 1947 July future |         |                |   | 1947 September future |         |                |  |
|---------|-----------------|---------|----------------|---|------------------|---------|----------------|---|-----------------------|---------|----------------|--|
|         | High            | Low     | Closing        |   | High             | Low     | Closing        |   | High                  | Low     | Closing        |  |
|         | Cents           | Cents   | Cents          |   | Cents            | Cents   | Cents          |   | Cents                 | Cents   | Cents          |  |
| 1947    |                 |         |                |   |                  |         |                |   |                       |         |                |  |
| April   |                 |         |                |   |                  |         |                |   |                       |         |                |  |
| 1       | 181             | 176 3/4 | 180 3/4-81     | : | 175              | 170 1/2 | 174 1/4-1/2    | : | 167                   | 162 3/8 | 166 3/4        |  |
| 2       | 182             | 172 7/8 | 173 1/2-3/4    | : | 175 1/2          | 166 3/8 | 166 1/2-68     | : | 167 3/4               | 158 3/4 | 159            |  |
| 3       | 175 3/4         | 172     | 175-75 1/2     | : | 169 5/8          | 165 1/2 | 169-69 1/2     | : | 163                   | 159     | 162 1/2-3/4    |  |
| Holiday |                 |         |                |   |                  |         |                |   |                       |         |                |  |
| 5       | 176 1/2         | 174 1/2 | 175 3/4-76     | : | 169 1/2          | 168 1/2 | 169-69 1/4     | : | 163                   | 161 1/2 | 162-62 1/4     |  |
| Sunday  |                 |         |                |   |                  |         |                |   |                       |         |                |  |
| 7       | 178 3/4         | 174 1/2 | 178 1/2-3/4    | : | 172              | 168     | 171 3/4-72     | : | 164                   | 160 5/8 | 164 a          |  |
| 8       | 180             | 176 1/2 | 176 1/2-77     | : | 173              | 168 1/2 | 168 1/2-3/4    | : | 164 3/4               | 160     | 160-60 1/2     |  |
| 9       | 179             | 176 1/4 | 178 3/4-79     | : | 170 7/8          | 167 1/2 | 170 3/4-7/8    | : | 161 1/2               | 158 1/4 | 161 1/4-1/2    |  |
| 10      | 179 1/2         | 177 1/2 | 178 1/4-1/2    | : | 171 1/2          | 169 1/2 | 169 3/4-70     | : | 161 3/4               | 159 1/2 | 160 1/2        |  |
| 11      | 180             | 173 1/2 | 175 1/2-76 1/4 | : | 172              | 164     | 167-67 1/2     | : | 162                   | 152 3/4 | 157 1/2-58     |  |
| 12      | 176             | 174 1/4 | 175 3/4-76     | : | 167              | 165 1/4 | 165 3/4-66 1/4 | : | 157                   | 154 1/2 | 155-55 1/4     |  |
| Sunday  |                 |         |                |   |                  |         |                |   |                       |         |                |  |
| 14      | 175 3/4         | 173 3/4 | 175 1/4-3/4    | : | 166              | 163 3/4 | 165 3/4-66     | : | 154 1/4               | 152     | 154-54 1/4     |  |
| 15      | 177 3/4         | 175     | 177 1/4-3/4    | : | 167 3/4          | 165 3/4 | 167 3/8        | : | 155 3/4               | 154     | 155 3/8-1/2    |  |
| 16      | 179 1/2         | 177 3/4 | 179 1/4-1/2    | : | 170              | 167 3/4 | 169 3/4-70     | : | 157 1/2               | 156     | 157 1/4-1/2    |  |
| 17      | 179 1/2         | 176 1/2 | 178 1/4-1/2    | : | 170 3/8          | 167 5/8 | 169 1/4-1/2    | : | 157 1/2               | 154 3/4 | 155 3/4        |  |
| 18      | 178             | 174 1/2 | 175-75 1/4     | : | 169 1/4          | 167 1/2 | 167 3/4        | : | 155 3/4               | 153 1/4 | 154 3/4-55     |  |
| 19      | 175             | 172 1/2 | 173 5/8-3/4    | : | 167 3/4          | 165 1/4 | 166 3/4-67     | : | 155 1/2               | 153     | 154 1/4-1/2    |  |
| Sunday  |                 |         |                |   |                  |         |                |   |                       |         |                |  |
| 21      | 174 1/4         | 171 1/2 | 171 3/4-72     | : | 167 1/4          | 164 3/4 | 164 7/8-65     | : | 155 1/4               | 153 1/2 | 153 3/4        |  |
| 22      | 172 3/4         | 170 3/4 | 171 3/4-72     | : | 165 7/8          | 164     | 165-65 1/8     | : | 154 3/8               | 152 3/4 | 153 1/2-3/4    |  |
| 23      | 173 3/8         | 171     | 173-73 1/4     | : | 165 7/8          | 164 1/2 | 165 3/4-7/8    | : | 154 1/4               | 153 1/4 | 153 3/4        |  |
| 24      | 173 1/8         | 170 1/4 | 170 1/4-1/2    | : | 165 3/8          | 163     | 163 1/4        | : | 153 3/4               | 151 1/8 | 151 1/4        |  |
| 25      | 171             | 168 3/4 | 170 3/4-7/8    | : | 164              | 161 1/2 | 163 7/8        | : | 152 3/8               | 150 1/4 | 151 3/4-52     |  |
| 26      | 170 1/2         | 167     | 167-67 1/4     | : | 163 3/4          | 160 7/8 | 161-61 1/8     | : | 151 7/8               | 148 1/4 | 148 1/2-3/4    |  |
| Sunday  |                 |         |                |   |                  |         |                |   |                       |         |                |  |
| 28      | 166 1/2         | 159 7/8 | 160 1/2-61     | : | 160 3/8          | 155 1/2 | 155 3/4-56 1/4 | : | 149 3/4               | 145 1/2 | 145 1/2-46 1/4 |  |
| 29      | 160 1/4         | 155     | 157 1/2-3/4    | : | 156              | 151 1/4 | 154            | : | 147 1/4               | 144 1/4 | 146-46 1/4     |  |
| 30      | 160             | 157 3/4 | 159 3/4-60     | : | 156              | 154 1/4 | 155 3/4-7/8    | : | 148 7/8               | 146 1/2 | 148 3/4-7/8    |  |





Table 12. OATS: Volume of trading, all futures combined, by markets,  
April 1947

| Date          | : Chicago<br>Board of<br>Trade | : Minneapolis<br>Grain<br>Exchange | : Other<br>contract<br>markets | : Total          |
|---------------|--------------------------------|------------------------------------|--------------------------------|------------------|
| 1947<br>April | 1,000<br>bushels               | 1,000<br>bushels                   | 1,000<br>bushels               | 1,000<br>bushels |
| 1             | 10,489                         | 1,022                              | 269                            | 11,780           |
| 2             | 15,054                         | 1,331                              | 285                            | 16,670           |
| 3             | 11,549                         | 1,402                              | 241                            | 13,192           |
| Holiday       |                                |                                    |                                |                  |
| 5             | 4,494                          | 524                                | 161                            | 5,179            |
| Sunday        |                                |                                    |                                |                  |
| 7             | 7,226                          | 700                                | 206                            | 8,132            |
| 8             | 11,869                         | 942                                | 255                            | 13,066           |
| 9             | 11,349                         | 621                                | 222                            | 12,192           |
| 10            | 9,111                          | 674                                | 162                            | 9,947            |
| 11            | 17,438                         | 1,346                              | 379                            | 19,163           |
| 12            | 7,138                          | 752                                | 185                            | 8,075            |
| Sunday        |                                |                                    |                                |                  |
| 14            | 11,429                         | 913                                | 229                            | 12,571           |
| 15            | 7,697                          | 678                                | 126                            | 8,501            |
| 16            | 6,444                          | 696                                | 170                            | 7,310            |
| 17            | 5,591                          | 774                                | 132                            | 6,497            |
| 18            | 6,589                          | 904                                | 115                            | 7,608            |
| 19            | 5,509                          | 626                                | 137                            | 6,272            |
| Sunday        |                                |                                    |                                |                  |
| 21            | 7,604                          | 642                                | 190                            | 8,436            |
| 22            | 8,790                          | 678                                | 221                            | 9,689            |
| 23            | 6,533                          | 693                                | 167                            | 7,393            |
| 24            | 6,788                          | 919                                | 152                            | 7,859            |
| 25            | 6,951                          | 836                                | 105                            | 7,892            |
| 26            | 4,967                          | 569                                | 60                             | 5,596            |
| Sunday        |                                |                                    |                                |                  |
| 28            | 10,299                         | 976                                | 209                            | 11,484           |
| 29            | 12,117                         | 1,269                              | 202                            | 13,588           |
| 30            | 6,025                          | 714                                | 101                            | 6,840            |
| Total         |                                |                                    |                                |                  |
| Apr. 1947     | 219,050                        | 21,201                             | 4,681                          | 244,932          |
| Mar. 1947     | 373,338                        | 31,253                             | 6,705                          | 411,296          |
| Apr. 1946     | 147,254                        | 8,582                              | 6,502                          | 162,338          |





Table 13. OATS: Volume of trading, Chicago Board of Trade,  
April 1947

| Date                 | Future                   |                          |                          |                          | All<br>futures           |
|----------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
|                      | May                      | July                     | September                | December                 |                          |
| 1947<br><u>April</u> | <u>1,000<br/>bushels</u> | <u>1,000<br/>bushels</u> | <u>1,000<br/>bushels</u> | <u>1,000<br/>bushels</u> | <u>1,000<br/>bushels</u> |
| 1                    | 3,783                    | 4,721                    | 1,593                    | 392                      | 10,489                   |
| 2                    | 5,346                    | 7,002                    | 2,277                    | 429                      | 15,054                   |
| 3                    | 4,578                    | 4,885                    | 1,827                    | 259                      | 11,549                   |
| Holiday              |                          |                          |                          |                          |                          |
| 5                    | 1,392                    | 1,950                    | 949                      | 203                      | 4,494                    |
| Sunday               |                          |                          |                          |                          |                          |
| 7                    | 1,924                    | 3,548                    | 1,385                    | 369                      | 7,226                    |
| 8                    | 3,237                    | 5,274                    | 2,593                    | 765                      | 11,869                   |
| 9                    | 3,547                    | 5,554                    | 1,835                    | 413                      | 11,349                   |
| 10                   | 1,995                    | 4,782                    | 1,611                    | 723                      | 9,111                    |
| 11                   | 3,490                    | 9,811                    | 2,825                    | 1,312                    | 17,438                   |
| 12                   | 1,531                    | 3,700                    | 1,314                    | 593                      | 7,138                    |
| Sunday               |                          |                          |                          |                          |                          |
| 14                   | 3,096                    | 5,763                    | 1,964                    | 606                      | 11,429                   |
| 15                   | 2,056                    | 4,422                    | 856                      | 363                      | 7,697                    |
| 16                   | 941                      | 4,316                    | 796                      | 391                      | 6,444                    |
| 17                   | 1,552                    | 2,749                    | 901                      | 389                      | 5,591                    |
| 18                   | 1,652                    | 3,470                    | 1,039                    | 428                      | 6,589                    |
| 19                   | 987                      | 2,951                    | 1,212                    | 359                      | 5,509                    |
| Sunday               |                          |                          |                          |                          |                          |
| 21                   | 1,405                    | 3,127                    | 1,956                    | 1,116                    | 7,604                    |
| 22                   | 1,735                    | 4,048                    | 1,773                    | 1,234                    | 8,790                    |
| 23                   | 1,405                    | 3,786                    | 764                      | 578                      | 6,533                    |
| 24                   | 1,141                    | 3,667                    | 1,206                    | 774                      | 6,788                    |
| 25                   | 1,297                    | 4,140                    | 868                      | 646                      | 6,951                    |
| 26                   | 836                      | 3,191                    | 624                      | 316                      | 4,967                    |
| Sunday               |                          |                          |                          |                          |                          |
| 28                   | 1,640                    | 6,415                    | 1,144                    | 1,100                    | 10,299                   |
| 29                   | 1,987                    | 7,303                    | 2,179                    | 648                      | 12,117                   |
| 30                   | 1,143                    | 3,666                    | 932                      | 284                      | 6,025                    |
| Total                |                          |                          |                          |                          |                          |
| Apr. 1947            | 53,696                   | 114,241                  | 36,423                   | 14,690                   | 219,050                  |
| Mar. 1947            | 178,716                  | 108,862                  | 53,496                   | 2,667                    | 1/373,338                |
| Apr. 1946            | 1,786                    | 12,585                   | 88,930                   | 43,953                   | 147,254                  |

1/ Includes 29,597 March future.

Table 14. OATS: Open contracts, all futures combined, by markets,  
April 1947

| Date          | : Chicago<br>Board of<br>Trade | : Minneapolis<br>Grain<br>Exchange | : Other<br>contract<br>markets | : Total          |
|---------------|--------------------------------|------------------------------------|--------------------------------|------------------|
|               | 1,000<br>bushels               | 1,000<br>bushels                   | 1,000<br>bushels               | 1,000<br>bushels |
| 1947<br>April |                                |                                    |                                |                  |
| 1             | 30,151                         | 3,442                              | 383                            | 33,976           |
| 2             | 29,744                         | 3,222                              | 387                            | 33,353           |
| 3             | 28,921                         | 3,152                              | 391                            | 32,464           |
| Holiday       |                                |                                    |                                |                  |
| 5             | 29,242                         | 3,204                              | 410                            | 32,856           |
| Sunday        |                                |                                    |                                |                  |
| 7             | 29,333                         | 3,115                              | 419                            | 32,867           |
| 8             | 28,804                         | 3,096                              | 420                            | 32,320           |
| 9             | 28,415                         | 3,141                              | 403                            | 31,959           |
| 10            | 29,310                         | 3,304                              | 388                            | 33,002           |
| 11            | 30,191                         | 3,410                              | 414                            | 34,015           |
| 12            | 30,798                         | 3,467                              | 438                            | 34,703           |
| Sunday        |                                |                                    |                                |                  |
| 14            | 29,886                         | 3,289                              | 444                            | 33,619           |
| 15            | 29,140                         | 3,363                              | 452                            | 32,955           |
| 16            | 29,418                         | 3,402                              | 464                            | 33,284           |
| 17            | 29,357                         | 3,424                              | 449                            | 33,230           |
| 18            | 29,285                         | 3,391                              | 452                            | 33,128           |
| 19            | 29,286                         | 3,223                              | 485                            | 32,994           |
| Sunday        |                                |                                    |                                |                  |
| 21            | 30,112                         | 3,136                              | 470                            | 33,718           |
| 22            | 30,250                         | 3,086                              | 490                            | 33,826           |
| 23            | 30,508                         | 3,047                              | 514                            | 34,069           |
| 24            | 30,989                         | 2,971                              | 502                            | 34,462           |
| 25            | 30,885                         | 2,756                              | 501                            | 34,142           |
| 26            | 31,016                         | 2,717                              | 482                            | 34,215           |
| Sunday        |                                |                                    |                                |                  |
| 28            | 31,254                         | 2,664                              | 436                            | 34,354           |
| 29            | 30,435                         | 2,535                              | 420                            | 33,390           |
| 30            | 30,259                         | 2,487                              | 420                            | 33,166           |

Table 15. OATS: Open contracts, Chicago Board of Trade,  
April 1947

| Date    | Future  |         |           |          |         | All<br>futures |
|---------|---------|---------|-----------|----------|---------|----------------|
|         | May     | July    | September | December |         |                |
| 1947    | 1,000   | 1,000   | 1,000     | 1,000    | 1,000   |                |
| April   | bushels | bushels | bushels   | bushels  | bushels | bushels        |
| 1       | 13,002  | 10,543  | 5,755     | 851      | 30,151  |                |
| 2       | 12,778  | 10,310  | 5,676     | 980      | 29,744  |                |
| 3       | 12,103  | 10,114  | 5,701     | 1,003    | 28,921  |                |
| Holiday |         |         |           |          |         |                |
| 5       | 12,009  | 10,241  | 5,920     | 1,072    | 29,242  |                |
| Sunday  |         |         |           |          |         |                |
| 7       | 11,796  | 10,177  | 6,139     | 1,221    | 29,333  |                |
| 8       | 11,079  | 10,208  | 6,040     | 1,477    | 28,804  |                |
| 9       | 10,547  | 10,137  | 6,207     | 1,524    | 28,415  |                |
| 10      | 10,360  | 10,643  | 6,559     | 1,748    | 29,310  |                |
| 11      | 10,102  | 11,213  | 6,629     | 2,247    | 30,191  |                |
| 12      | 10,079  | 11,547  | 6,866     | 2,306    | 30,798  |                |
| Sunday  |         |         |           |          |         |                |
| 14      | 9,631   | 11,271  | 6,630     | 2,354    | 29,886  |                |
| 15      | 9,143   | 11,060  | 6,739     | 2,198    | 29,140  |                |
| 16      | 9,184   | 11,197  | 6,753     | 2,284    | 29,418  |                |
| 17      | 8,967   | 11,085  | 6,797     | 2,508    | 29,357  |                |
| 18      | 8,816   | 11,012  | 6,839     | 2,618    | 29,285  |                |
| 19      | 8,523   | 11,125  | 6,983     | 2,655    | 29,286  |                |
| Sunday  |         |         |           |          |         |                |
| 21      | 8,475   | 11,315  | 7,295     | 3,027    | 30,112  |                |
| 22      | 8,099   | 11,344  | 7,543     | 3,264    | 30,250  |                |
| 23      | 7,977   | 11,498  | 7,659     | 3,374    | 30,508  |                |
| 24      | 7,588   | 11,754  | 7,893     | 3,754    | 30,989  |                |
| 25      | 7,412   | 11,648  | 7,904     | 3,921    | 30,885  |                |
| 26      | 7,432   | 11,728  | 7,876     | 3,980    | 31,016  |                |
| Sunday  |         |         |           |          |         |                |
| 28      | 7,328   | 11,630  | 7,933     | 4,363    | 31,254  |                |
| 29      | 6,761   | 11,578  | 7,851     | 4,245    | 30,435  |                |
| 30      | 6,363   | 11,713  | 7,916     | 4,267    | 30,259  |                |

Table 16. OATS: Daily closing prices, Chicago and Minneapolis  
April 1947

| Date                        | 1947 May future |              |
|-----------------------------|-----------------|--------------|
|                             | Chicago         | Minneapolis  |
| <u>1947</u><br><u>April</u> | <u>Cents</u>    | <u>Cents</u> |
| 1                           | 88 3/4-7/8      | 84           |
| 2                           | 85 3/4          | 80           |
| 3                           | 86 5/8-3/4      | 81 1/2       |
| Holiday                     |                 |              |
| 5                           | 87-87 1/8       | 81 1/2       |
| Sunday                      |                 |              |
| 7                           | 88              | 83           |
| 8                           | 86-86 1/8       | 81 1/4       |
| 9                           | 88 3/4-7/8      | 83           |
| 10                          | 88 3/4-7/8      | 83 1/8       |
| 11                          | 88 5/8          | 82 5/8       |
| 12                          | 87 7/8-88       | 82 1/2       |
| Sunday                      |                 |              |
| 14                          | 86 3/4-7/8      | 81 3/8       |
| 15                          | 87 1/4-3/8      | 81 7/8       |
| 16                          | 88 3/8-89       | 82 5/8       |
| 17                          | 89 1/4          | 83 3/8-1/2 a |
| 18                          | 88 3/4-89 1/4   | 83 1/2       |
| 19                          | 88              | 82 5/8       |
| Sunday                      |                 |              |
| 21                          | 86 3/4-7/8      | 81 3/4       |
| 22                          | 87 3/4-88       | 82 3/4       |
| 23                          | 88 7/8-89       | 83 1/2       |
| 24                          | 88-88 1/8       | 82 1/2       |
| 25                          | 88 3/4-7/8      | 83 1/2       |
| 26                          | 88 1/2-5/8      | 83-83 1/8    |
| Sunday                      |                 |              |
| 28                          | 85 5/8-3/4      | 80 3/4       |
| 29                          | 85 7/8          | 80 1/2       |
| 30                          | 86 7/8-87       | 81 1/4       |



Table 17. OATS: High, low, and closing prices, three principal futures, Chicago Board of Trade, April 1947

| Date    | 1947 May future |        |               |   | 1947 July future |        |            |   | 1947 September future |        |            |  |
|---------|-----------------|--------|---------------|---|------------------|--------|------------|---|-----------------------|--------|------------|--|
|         | High            | Low    | Closing       |   | High             | Low    | Closing    |   | High                  | Low    | Closing    |  |
|         | Cents           | Cents  | Cents         |   | Cents            | Cents  | Cents      |   | Cents                 | Cents  | Cents      |  |
| 1947    |                 |        |               |   |                  |        |            |   |                       |        |            |  |
| April   |                 |        |               |   |                  |        |            |   |                       |        |            |  |
| 1       | 88 7/8          | 87 1/8 | 88 3/4-7/8    | : | 82               | 79 7/8 | 81 7/8-82  | : | 76 1/2                | 74 1/8 | 76 1/4-1/2 |  |
| 2       | 88 7/8          | 84 1/2 | 85 3/4        | : | 82 1/8           | 77 7/8 | 78 3/4-79  | : | 76 5/8                | 72 5/8 | 73 1/2-3/4 |  |
| 3       | 86 7/8          | 84 3/4 | 86 5/8-3/4    | : | 80 7/8           | 78 3/8 | 80 1/8-1/4 | : | 75 1/2                | 73 5/8 | 75 1/8-1/4 |  |
| Holiday |                 |        |               |   |                  |        |            |   |                       |        |            |  |
| 5       | 87 5/8          | 86 5/8 | 87-87 1/8     | : | 81 1/2           | 80 3/8 | 80 5/8-3/4 | : | 76                    | 75 1/4 | 75 1/2     |  |
| Sunday  |                 |        |               |   |                  |        |            |   |                       |        |            |  |
| 7       | 88              | 86     | 88            | : | 81 1/4           | 79 3/8 | 81 1/8-1/4 | : | 76 1/2                | 74 5/8 | 76 3/8-1/2 |  |
| 8       | 89              | 85 3/4 | 86-86 1/8     | : | 82               | 78     | 78-78 1/4  | : | 77 1/2                | 73 1/2 | 74-74 1/8  |  |
| 9       | 88 7/8          | 86 1/4 | 88 3/4-7/8    | : | 80 3/4           | 78 1/8 | 80 1/2-5/8 | : | 75 3/4                | 73 1/2 | 75 1/2-5/8 |  |
| 10      | 89 5/8          | 88 1/2 | 88 3/4-7/8    | : | 81 7/8           | 80 3/8 | 80 7/8-81  | : | 76 1/2                | 75 3/8 | 75 1/2-5/8 |  |
| 11      | 91 3/4          | 87 5/8 | 88 5/8        | : | 83 3/4           | 79 5/8 | 80 1/4-1/2 | : | 77 5/8                | 74     | 74 5/8-3/4 |  |
| 12      | 89 1/8          | 87 3/4 | 87 7/8-88     | : | 81 1/4           | 80 1/4 | 80 3/8-1/2 | : | 75 1/4                | 74 1/4 | 74 1/2     |  |
| Sunday  |                 |        |               |   |                  |        |            |   |                       |        |            |  |
| 14      | 87 5/8          | 85 3/4 | 86 3/4-7/8    | : | 80               | 78 5/8 | 79 5/8-3/4 | : | 74 3/4                | 73 1/2 | 74 5/8-3/4 |  |
| 15      | 88 1/8          | 86 5/8 | 87 1/4-3/8    | : | 80 5/8           | 79 1/2 | 80 1/8     | : | 75 1/2                | 74 1/2 | 75         |  |
| 16      | 89              | 87 5/8 | 88 3/8-89     | : | 81 1/2           | 80 1/2 | 80 7/8-81  | : | 75 3/4                | 75     | 75-75 1/8  |  |
| 17      | 89 1/2          | 88 1/8 | 89 1/4        | : | 81 1/4           | 80     | 80 3/4-7/8 | : | 75 1/4                | 74 3/8 | 75         |  |
| 18      | 89 3/4          | 88 1/4 | 88 3/4-89 1/4 | : | 81 1/4           | 79 7/8 | 80 1/2-5/8 | : | 75 3/4                | 74 3/8 | 75 1/8-1/4 |  |
| 19      | 88 3/4          | 87 3/4 | 88            | : | 80 5/8           | 79 3/8 | 80-80 1/8  | : | 75 3/4                | 74 3/4 | 75 1/4-3/8 |  |
| Sunday  |                 |        |               |   |                  |        |            |   |                       |        |            |  |
| 21      | 88 3/8          | 86 3/4 | 86 3/4-7/8    | : | 80 3/4           | 79 5/8 | 79 3/4     | : | 76 1/8                | 75     | 75 1/8-1/4 |  |
| 22      | 88 3/8          | 86     | 87 3/4-88     | : | 81 1/8           | 79 5/8 | 80 3/4     | : | 76 5/8                | 74 7/8 | 76 1/2-5/8 |  |
| 23      | 89              | 87 3/4 | 88 7/8-89     | : | 81 5/8           | 80 5/8 | 81 3/8-1/2 | : | 76 7/8                | 76     | 76 1/2-5/8 |  |
| 24      | 89              | 87 3/4 | 88-88 1/8     | : | 81 3/8           | 79 7/8 | 80 1/4-3/8 | : | 76 3/4                | 75 1/2 | 75 1/2-5/8 |  |
| 25      | 89              | 87 5/8 | 88 3/4-7/8    | : | 82               | 79 7/8 | 81 7/8-82  | : | 76 3/4                | 75 3/8 | 76 3/4     |  |
| 26      | 89 1/4          | 88 3/8 | 88 1/2-5/8    | : | 82 3/8           | 81 3/8 | 81 1/2-5/8 | : | 76 7/8                | 76 1/8 | 76 1/8-1/4 |  |
| Sunday  |                 |        |               |   |                  |        |            |   |                       |        |            |  |
| 28      | 88 3/8          | 85     | 85 5/8-3/4    | : | 81 5/8           | 77 3/4 | 78 1/2-3/4 | : | 76 1/4                | 74 1/2 | 74 1/2-5/8 |  |
| 29      | 86 1/4          | 84 1/4 | 85 7/8        | : | 79               | 76 7/8 | 78-78 1/4  | : | 74 5/8                | 72 5/8 | 74-74 1/8  |  |
| 30      | 87 3/8          | 86     | 86 7/8-87     | : | 79 3/4           | 78 1/2 | 79 1/2-5/8 | : | 75 1/8                | 74 1/8 | 75         |  |

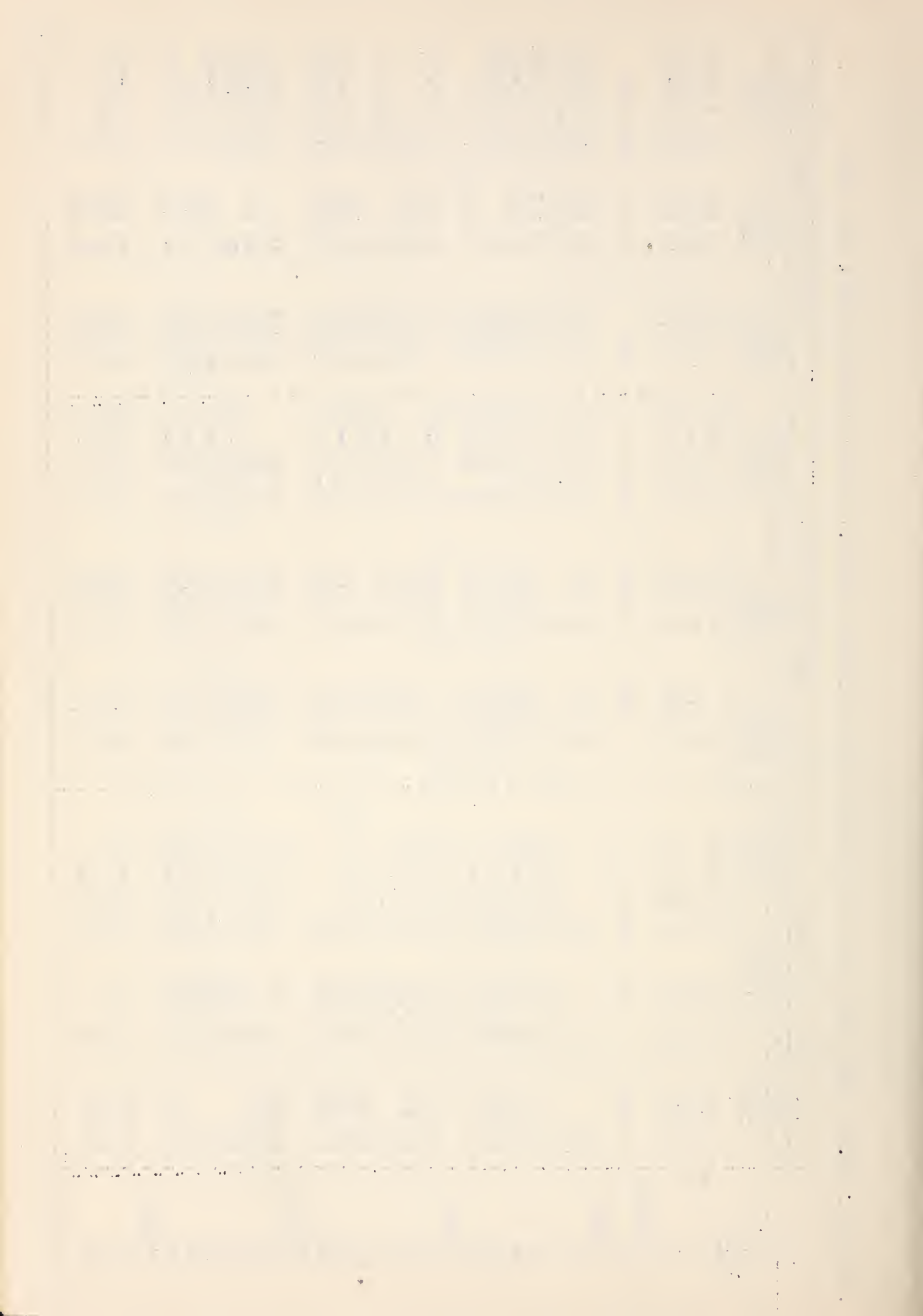


Table 18. BARLEY: Volume of trading and open contracts, all futures combined,  
and daily closing prices of May future,  
Chicago Board of Trade,  
April 1947

| Date                        | :<br>: Volume of trading<br>:  | :<br>: Open contracts<br>:     | :<br>: 1947 May<br>: future<br>: |
|-----------------------------|--------------------------------|--------------------------------|----------------------------------|
| <u>1947</u><br><u>April</u> | <u>1,000</u><br><u>bushels</u> | <u>1,000</u><br><u>bushels</u> | <u>Cents</u>                     |
| 1                           | ---                            | 30                             | 164 a                            |
| 2                           | ---                            | 30                             | 155 b                            |
| 3                           | ---                            | 30                             | 155 b                            |
| Holiday                     |                                |                                |                                  |
| 5                           | ---                            | 30                             | 155 n                            |
| Sunday                      |                                |                                |                                  |
| 7                           | ---                            | 30                             | 155 n                            |
| 8                           | ---                            | 30                             | 155 n                            |
| 9                           | 10                             | 30                             | 155 1/2 b                        |
| 10                          | ---                            | 30                             | 156 b                            |
| 11                          | ---                            | 30                             | 157 1/2 b                        |
| 12                          | 5                              | 30                             | 159 1/2 b                        |
| Sunday                      |                                |                                |                                  |
| 14                          | ---                            | 30                             | 160 b                            |
| 15                          | ---                            | 30                             | 160 n                            |
| 16                          | 10                             | 35                             | 161                              |
| 17                          | 10                             | 45                             | 161 1/2                          |
| 18                          | 15                             | 60                             | 161 5/8                          |
| 19                          | ---                            | 60                             | 161 3/4 b                        |
| Sunday                      |                                |                                |                                  |
| 21                          | ---                            | 60                             | 161 a                            |
| 22                          | ---                            | 60                             | 161 n                            |
| 23                          | ---                            | 60                             | 160 a                            |
| 24                          | ---                            | 60                             | 158 a                            |
| 25                          | ---                            | 60                             | 158 b                            |
| 26                          | 5                              | 60                             | 158                              |
| Sunday                      |                                |                                |                                  |
| 28                          | ---                            | 60                             | 155 1/4 a                        |
| 29                          | 5                              | 60                             | 152 1/2 a                        |
| 30                          | ---                            | 60                             | 150 a                            |
| <hr/>                       |                                |                                |                                  |
| Total                       |                                |                                |                                  |
| Apr. 1947                   | 60                             |                                |                                  |
| Mar. 1947                   | 119                            |                                |                                  |
| Apr. 1946                   | 111                            |                                |                                  |





Table 19. ALL GRAINS: Volume of trading on all contract markets,  
April 1947

| Market             | Wheat            | Corn             | Oats             | Rye              | Barley           | Sorghums         |
|--------------------|------------------|------------------|------------------|------------------|------------------|------------------|
|                    | 1,000<br>bushels | 1,000<br>bushels | 1,000<br>bushels | 1,000<br>bushels | 1,000<br>bushels | 1,000<br>bushels |
| Chicago Bd. of Tr. | 254,582          | 265,183          | 219,050          | ---              | 60               | ---              |
| Chicago Open Bd.   | 13,820           | 10,468           | 4,421            | ---              | ---              | ---              |
| Minneapolis        | 16,954           | ---              | 21,201           | ---              | ---              | ---              |
| Kansas City        | 28,833           | 6,934            | ---              | ---              | ---              | 120              |
| Duluth             | ---              | ---              | ---              | ---              | ---              | ---              |
| St. Louis          | ---              | ---              | ---              | ---              | ---              | ---              |
| Milwaukee          | 90               | 209              | 260              | ---              | ---              | ---              |
| Seattle            | 23               | ---              | ---              | ---              | ---              | ---              |
| Portland           | ---              | ---              | ---              | ---              | ---              | ---              |
| San Francisco      | ---              | ---              | ---              | ---              | ---              | ---              |
| Los Angeles        | ---              | ---              | ---              | ---              | ---              | ---              |
| Total              |                  |                  |                  |                  |                  |                  |
| Apr. 1947          | 314,302          | 282,794          | 244,932          | ---              | 60               | 120              |
| Mar. 1947          | 509,683          | 360,290          | 411,296          | ---              | 119              | 70               |
| Apr. 1946          | 7,901            | 490              | 162,338          | 157,134          | 111              | 40               |

Table 20. ALL GRAINS: Open contracts on all contract markets,  
close of last trading day,  
April 1947

| Market             | Wheat            | Corn             | Oats             | Rye              | Barley           | Sorghums         |
|--------------------|------------------|------------------|------------------|------------------|------------------|------------------|
|                    | 1,000<br>bushels | 1,000<br>bushels | 1,000<br>bushels | 1,000<br>bushels | 1,000<br>bushels | 1,000<br>bushels |
| Chicago Bd. of Tr. | 39,158           | 39,693           | 30,259           | ---              | 60               | ---              |
| Chicago Open Bd.   | 450              | 591              | 347              | ---              | ---              | ---              |
| Minneapolis        | 3,582            | ---              | 2,487            | ---              | ---              | ---              |
| Kansas City        | 9,376            | 1,577            | ---              | ---              | ---              | 70               |
| Duluth             | ---              | ---              | ---              | ---              | ---              | ---              |
| St. Louis          | ---              | ---              | ---              | ---              | ---              | ---              |
| Milwaukee          | 17               | 29               | 73               | ---              | ---              | ---              |
| Seattle            | 109              | ---              | ---              | ---              | ---              | ---              |
| Portland           | ---              | ---              | ---              | ---              | ---              | ---              |
| San Francisco      | ---              | ---              | ---              | ---              | ---              | ---              |
| Los Angeles        | ---              | ---              | ---              | ---              | ---              | ---              |
| Total              |                  |                  |                  |                  |                  |                  |
| Apr. 1947          | 52,692           | 41,890           | 33,166           | ---              | 60               | 70               |
| Mar. 1947          | 48,618           | 36,782           | 34,053           | ---              | 30               | 75               |
| Apr. 1946          | 24,440           | 15,327           | 49,378           | 11,896           | 846              | 220              |

Table 21. 1947 MARCH FUTURE: Deliveries of grain  
on all contract markets

| Commodity<br>and<br>Market | Initial<br>deliveries | Redeliveries     | Total<br>deliveries | Notices<br>passed |
|----------------------------|-----------------------|------------------|---------------------|-------------------|
|                            | 1,000<br>bushels      | 1,000<br>bushels | 1,000<br>bushels    | 1,000<br>bushels  |
| <u>WHEAT</u>               |                       |                  |                     |                   |
| Chicago Board of Trade     | 16                    | 20               | 36                  | 2                 |
| Chicago Open Board         | ---                   | ---              | ---                 | ---               |
| Kansas City                | 730                   | ---              | 730                 | ---               |
| Minneapolis                | ---                   | ---              | ---                 | ---               |
| Duluth                     | ---                   | ---              | ---                 | ---               |
| Seattle                    | ---                   | ---              | ---                 | ---               |
| Portland                   | ---                   | ---              | ---                 | ---               |
| Milwaukee                  | ---                   | ---              | ---                 | ---               |
| St. Louis                  | ---                   | ---              | ---                 | ---               |
| New York                   | ---                   | ---              | ---                 | ---               |
| San Francisco              | ---                   | ---              | ---                 | ---               |
| Total All Markets          | 746                   | 20               | 766                 | 2                 |
| <u>CORN</u>                |                       |                  |                     |                   |
| Chicago Board of Trade     | 802                   | 254              | 1,056               | 116               |
| Chicago Open Board         | ---                   | ---              | ---                 | ---               |
| Kansas City                | 100                   | 36               | 136                 | ---               |
| Milwaukee                  | ---                   | ---              | ---                 | ---               |
| Minneapolis                | ---                   | ---              | ---                 | ---               |
| St. Louis                  | ---                   | ---              | ---                 | ---               |
| Total All Markets          | 902                   | 290              | 1,192               | 116               |
| <u>OATS</u>                |                       |                  |                     |                   |
| Chicago Board of Trade     | 1,068                 | 10               | 1,078               | 15                |
| Chicago Open Board         | ---                   | ---              | ---                 | ---               |
| Minneapolis                | ---                   | ---              | ---                 | ---               |
| Milwaukee                  | ---                   | ---              | ---                 | ---               |
| Kansas City                | ---                   | ---              | ---                 | ---               |
| St. Louis                  | ---                   | ---              | ---                 | ---               |
| Total All Markets          | 1,068                 | 10               | 1,078               | 15                |
| <u>BARLEY</u>              |                       |                  |                     |                   |
| Chicago Board of Trade     | 50                    | 19               | 69                  | ---               |
| Chicago Open Board         | ---                   | ---              | ---                 | ---               |
| Minneapolis                | ---                   | ---              | ---                 | ---               |
| Duluth                     | ---                   | ---              | ---                 | ---               |
| San Francisco              | ---                   | ---              | ---                 | ---               |
| Los Angeles                | ---                   | ---              | ---                 | ---               |
| Milwaukee                  | ---                   | ---              | ---                 | ---               |
| Total All Markets          | 50                    | 19               | 69                  | ---               |
| <u>GRAIN SORGHUMS</u>      |                       |                  |                     |                   |
| Kansas City                | 25                    | 20               | 45                  | ---               |
| Los Angeles                | ---                   | ---              | ---                 | ---               |
| Total All Markets          | 25                    | 20               | 45                  | ---               |

| TABLE I |            |        |                    |
|---------|------------|--------|--------------------|
| Year    | Population | Area   | Population Density |
| 1900    | 1,000,000  | 10,000 | 100                |
| 1910    | 1,500,000  | 12,000 | 125                |
| 1920    | 2,000,000  | 15,000 | 133                |
| 1930    | 2,500,000  | 18,000 | 139                |
| 1940    | 3,000,000  | 20,000 | 150                |
| 1950    | 3,500,000  | 22,000 | 159                |
| 1960    | 4,000,000  | 25,000 | 160                |
| 1970    | 4,500,000  | 28,000 | 161                |
| 1980    | 5,000,000  | 30,000 | 167                |
| 1990    | 5,500,000  | 32,000 | 172                |
| 2000    | 6,000,000  | 35,000 | 171                |

| TABLE II |            |        |                    |
|----------|------------|--------|--------------------|
| Year     | Population | Area   | Population Density |
| 1900     | 1,000,000  | 10,000 | 100                |
| 1910     | 1,500,000  | 12,000 | 125                |
| 1920     | 2,000,000  | 15,000 | 133                |
| 1930     | 2,500,000  | 18,000 | 139                |
| 1940     | 3,000,000  | 20,000 | 150                |
| 1950     | 3,500,000  | 22,000 | 159                |
| 1960     | 4,000,000  | 25,000 | 160                |
| 1970     | 4,500,000  | 28,000 | 161                |
| 1980     | 5,000,000  | 30,000 | 167                |
| 1990     | 5,500,000  | 32,000 | 172                |
| 2000     | 6,000,000  | 35,000 | 171                |

| TABLE III |            |        |                    |
|-----------|------------|--------|--------------------|
| Year      | Population | Area   | Population Density |
| 1900      | 1,000,000  | 10,000 | 100                |
| 1910      | 1,500,000  | 12,000 | 125                |
| 1920      | 2,000,000  | 15,000 | 133                |
| 1930      | 2,500,000  | 18,000 | 139                |
| 1940      | 3,000,000  | 20,000 | 150                |
| 1950      | 3,500,000  | 22,000 | 159                |
| 1960      | 4,000,000  | 25,000 | 160                |
| 1970      | 4,500,000  | 28,000 | 161                |
| 1980      | 5,000,000  | 30,000 | 167                |
| 1990      | 5,500,000  | 32,000 | 172                |
| 2000      | 6,000,000  | 35,000 | 171                |



United States Department of Agriculture  
COMMODITY EXCHANGE AUTHORITY  
J. M. Mehl, Administrator

Field Offices

Chicago, Illinois

George Livingston, In charge  
Room 1200, Board of Trade Building  
141 West Jackson Boulevard

Kansas City, Missouri

L. E. Wolf, In charge  
854 Board of Trade Building

Minneapolis, Minnesota

Joseph B. Withers, In charge  
510 Grain Exchange Building

New Orleans, Louisiana

W. D. Espy, In charge  
Room 306, New Orleans Cotton  
Exchange Building

New York, New York

George H. Baston, In charge  
Room 602, New York Cotton  
Exchange Building

Markets Supervised

Chicago Board of Trade  
Chicago Mercantile Exchange  
Chicago Open Board of Trade  
Los Angeles Grain Exchange  
Milwaukee Grain Exchange  
Portland Grain Exchange  
San Francisco Grain Exchange  
Seattle Grain Exchange

Kansas City Board of Trade  
Merchants' Exchange of St. Louis

Duluth Board of Trade  
Minneapolis Grain Exchange

Memphis Merchants' Exchange Clearing  
Association  
New Orleans Cotton Exchange

New York Cotton Exchange  
New York Mercantile Exchange  
New York Produce Exchange  
Wool Associates of the New York  
Cotton Exchanges, Inc.

